

**Final Terms dated 6 June 2012**  
**Autobahnen- und Schnellstrassen-Finanzierungs-Aktiengesellschaft**

Issue of €1,000,000,000 2.75 per cent. Guaranteed Notes due 11 June 2032

Guaranteed by the Republic of Austria

under the €12,000,000,000

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 15 March 2012 which together constitute a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing during normal business hours at the registered office of the Issuer at Rotenturmstrasse 5-9, A-1011, Vienna P.O. Box 983 and at [www.asfinag.at](http://www.asfinag.at).

<b>1</b>	(i) Issuer:	Autobahnen- und Schnellstrassen-Finanzierungs-Aktiengesellschaft
	(ii) Guarantor:	Republic of Austria
<b>2</b>	(i) Series number:	17
	(ii) Tranche Number:	1
<b>3</b>	Specified Currency:	Euro ("€")
<b>4</b>	Aggregate nominal amount of notes admitted to trading:	€1,000,000,000
<b>5</b>	Issue Price:	98.193 per cent. of the Aggregate Nominal Amount
<b>6</b>	(i) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000
	(ii) Calculation Amount:	€1,000
<b>7</b>	(i) Issue Date:	11 June 2012
	(ii) Interest Commencement Date:	Issue Date
<b>8</b>	Maturity Date:	11 June 2032
<b>9</b>	Interest Basis:	2.75 per cent. Fixed rate (further particulars specified below)
<b>10</b>	Redemption/Payment Basis:	Redemption at par
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable
<b>12</b>	Put/Call Options:	Not Applicable
<b>13</b>	(i) Status of the Notes:	Senior

(ii)	Status of the Guarantee:	Senior
(iii)	Date Board approval for issuance of Notes obtained:	25 April 2012 and 30 May 2012
<b>14</b>	Method of distribution:	Syndicated
<b>Provisions Relating to Interest (if any) Payable</b>		
<b>15</b>	<b>Fixed Rate Note Provisions</b>	Applicable
(i)	Rate of Interest:	2.75 per cent. per annum payable annually in arrear
(ii)	Interest Payment Dates:	11 June in each year commencing on 11 June 2013 up to and including the Maturity Date, not adjusted
(iii)	Fixed Coupon Amount:	€27.50 per Calculation Amount
(iv)	Broken Amount:	Not Applicable
(v)	Day Count Fraction:	Actual/Actual-ICMA
(vi)	Determination Dates:	11 June in each year
(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
<b>16</b>	<b>Floating Rate Note Provisions</b>	Not Applicable
<b>17</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>18</b>	<b>Index Linked Interest Note/other Variable-Linked Interest Note Provisions</b>	Not Applicable
<b>19</b>	<b>Dual Currency Note Provisions</b>	Not Applicable
<b>Provisions Relating to Redemption</b>		
<b>20</b>	<b>Call Option</b>	Not Applicable
<b>21</b>	<b>Put Option</b>	Not Applicable
<b>22</b>	<b>Final Redemption Amount of each Note</b>	€1,000 per Calculation Amount
<b>23</b>	<b>Early Redemption Amount</b>	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):	As set out in the Conditions
<b>General Provisions applicable to the Notes</b>		
<b>24</b>	Form of Notes:	<b>Bearer notes:</b>  Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
<b>25</b>	New Global Note:	Yes

<b>26</b>	Financial Centre(s) or other special provisions relating to payment dates:	Not Applicable
<b>27</b>	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>28</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
<b>29</b>	Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:	Not Applicable
<b>30</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
<b>31</b>	Consolidation provisions:	Not Applicable
<b>32</b>	Other final terms:	Not Applicable
<b>Distribution</b>		
<b>33</b>	(i) If syndicated, names of Managers:	Crédit Agricole Corporate and Investment Bank DZ BANK AG Deutsche Zentral – Genossenschaftsbank, Frankfurt am Main Morgan Stanley & Co. International plc UniCredit Bank Austria AG
		Commerzbank Aktiengesellschaft Erste Group Bank AG Raiffeisen Bank International AG Société Générale
	(ii) Stabilising Manager(s) (if any):	Not Applicable
<b>34</b>	If non-syndicated, name of Dealer:	Not Applicable
<b>35</b>	U.S. Selling Restrictions:	Reg S Compliance Category 2; TEFRA D
<b>36</b>	Additional selling restrictions:	Not Applicable

### **Purpose of Final Terms**

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Notes described herein pursuant to the €12,000,000,000 Euro Medium Term Note Programme of Autobahnen- und Schnellstrassen-Finanzierungs-Aktiengesellschaft.

### **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. The Issuer has taken all reasonable care to ensure that the information contained in these Final Terms is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

Signed on behalf of the Issuer:

Autobahnen- und Schnellstraßen-Finanzierungs-Aktiengesellschaft

By: Dr. KLAUS SCHIERHACKL

By: DI ALOIS SCHEDL

## PART B – OTHER INFORMATION

### 1 Listing

- (i) Admission to trading: Application has been made for the Notes to be admitted to trading on the Second Regulated Market (*Geregelter Freiverkehr*) of the Vienna Stock Exchange and the Regulated Market of the Luxembourg Stock Exchange with effect from 11 June 2012.
- (ii) Estimate of total expenses related to admission to trading: *Vienna Stock Exchange*  
€4,750  
*Luxembourg Stock Exchange*  
€11,975

### 2 Ratings

- Ratings: The Notes to be issued have been rated:  
S & P: AA+  
Moody's: Aaa

### 3 Notification

The Austrian *Finanzmarktaufsichtbehörde* has provided the *Commission de Surveillance du Secteur Financier* with a certificate of approval attesting that the Prospectus has been drawn up in accordance with the Prospectus Directive.

### 4 Interests of Natural and Legal Persons involved in the Issue

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the issue.

### 5 Yield

- Indication of yield: 2.884 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6 Operational Information

- Intended to be held in a manner which would allow Eurosystem eligibility Yes
- Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as Common Safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

ISIN Code: XS0790003023

Common Code: 079000302

Any clearing system(s) other than Euroclear Bank S.A./N.V., Clearstream Banking société anonyme and Oesterreichische Kontrollbank AG, and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**7 General**

Applicable TEFRA exemption: D Rules